



*Leadership in Trustee Education*

Pennsylvania Association of Public Employee Retirement Systems  
PO Box 61543 · Harrisburg, PA 17106-1543

## **PAPERS Online Program Event**

**Wednesday, December 17, 2014 – 10:30 a.m.**

PAPERS (PA Association of Public Employee Retirement Systems) is pleased to announce its next educational offering in the series of PAPERS Online Programs. We hope you'll consider participating in this free educational online presentation December 17, 2014, at 10:30 a.m.

*Online session participants enrolled in the PAPERS Public Pension Certified Professional (PPCP) certification program will receive one PPCP credit with successful completion of the post-presentation exam. See details about the PPCP program on the next page.*

### ***Evaluating Service Providers: Shareholder Litigation Firms***



Presented by: Darren J. Check, Esquire - Jonathan R. Davidson, Esquire with Kessler Topaz Meltzer & Check, LLP

#### **See reverse for more information about the speakers for this online program**

*At recent PAPERS Forums and Workshops, a key theme for public pension funds within the fiduciary duty context has been the importance of diligent and continued evaluation of service providers. This is particularly true with regard to shareholder litigation firms and the services they offer to public pension funds.*

*In recent years, United States Supreme Court decisions and corporate actions have altered the shareholder litigation landscape dramatically and tested the mettle of law firms who prosecute securities fraud. And with the proliferation of cases now being litigated outside the United States, shareholder litigation firms have had to adapt to this new environment from both a monitoring and litigation standpoint.*

*For several reasons, there is a wide variance in terms of both the types and quality of services provided by the law firms in this field. Join us during this webinar for an in-depth discussion of 1) what services pension fund trustees and staff should be looking for in the area of shareholder litigation -- including case evaluation and representation, portfolio monitoring, and claims administration assistance; 2) what level of reporting they should require; and 3) a review of what steps public pension funds can take to ensure they continue to receive the most comprehensive service in this area of their funds' affairs.*

**Advance registration to participate in this webinar is requested.**

To register, please contact Krista Rogers by e-mail at: [krista-rogers@comcast.net](mailto:krista-rogers@comcast.net) or call (570) 971-2528.

**Then on Wednesday, December 17, 2014, shortly before 10:30 AM EST, follow these easy steps to join the webinar**

1. From your computer, click on: <https://global.gotomeeting.com/join/131838773>. Use your microphone and speakers (VoIP) - a headset is recommended. Not at your computer? Click the link to join this meeting from your iPhone®, iPad® or Android® device via the GoToMeeting app.
2. OR, Dial +1 (805) 309-0033 if you prefer to call in using your telephone
3. Important information after you are connected:
  - Access Code: 131-838-773
  - Audio PIN: Shown after joining the meeting
  - Meeting ID: 131-838-773

## The purpose of the PAPERS Online program is two-fold

- First, the online program is designed to be a convenient way for the PAPERS membership to continue its educational experience. From the comfort of your desk, participants will be able to keep up to date with industry trends, news, and valuable information.
- Secondly, the online program is designed to supplement PPCP participants' efforts in acquiring course credits towards their certification. Certification must be completed in a three year timeframe and the online program offers participants an opportunity to make up credits from missed conferences or just to further their progress towards certification.

For more information about the PAPERS PPCP Program or for an enrollment application, please visit the PAPERS website <http://www.pa-pers.org/newweb/cert.html>.

The online sessions are **free** for PPCP participants as well as the general PAPERS membership.



**DARREN J. CHECK**, a partner of Kessler Topaz Meltzer & Check, LLP, concentrates his practice in the area of shareholder litigation and client relations. Mr. Check manages the Firm's Portfolio Monitoring Department and works closely with the Firm's Case Evaluation Department. Mr. Check is a graduate of Franklin & Marshall College and received his law degree from Temple University School of Law. Mr. Check is licensed to practice in Pennsylvania and New Jersey.

Currently, Mr. Check consults with institutional investors from around the world with regard to their investment rights and responsibilities. He currently works with clients in the United States, Canada, the Netherlands, Sweden, Denmark, Norway, Finland, United Kingdom, Italy, Germany, Austria, Switzerland, France, and Australia.

Mr. Check assists Firm clients in evaluating and analyzing opportunities to take an active role in shareholder litigation, arbitration, and other loss recovery methods. This includes U.S. based litigation and arbitration, as well as an increasing number of cases from jurisdictions around the globe. With an increasingly complex investment and legal landscape, Mr. Check has experience advising on traditional class actions, direct actions, non-U.S. opt-in actions, fiduciary actions, and arbitrations to name a few. Mr. Check is frequently called upon by his clients to help ensure they are taking an active role when their involvement can make a difference, and that they are not leaving money on the table.

Mr. Check regularly speaks on the subjects of shareholder litigation, corporate governance, investor activism, and recovery of investment losses at conferences around the world. Mr. Check has also been actively involved in the precedent setting Shell settlement in the Netherlands, direct actions against BP, Vivendi, and Merck, and securities class actions against Bank of America, Lehman Brothers, Royal Bank of Scotland (U.K.), and Hewlett-Packard. Currently Mr. Check represents investors in numerous high profile actions in the United States, the Netherlands, Canada, France, Japan, and the United Kingdom.

**JONATHAN R. DAVIDSON**, an associate of Kessler Topaz Meltzer & Check, LLP, concentrates his practice in the area of shareholder litigation. Mr. Davidson currently consults with institutional investors from around the world, including public pension funds at the state, county and municipal level, as well as Taft-Hartley funds across all trades, with regard to their investment rights and responsibilities. Mr. Davidson assists Firm clients in evaluating and analyzing opportunities to take an active role in shareholder litigation. With an increasingly complex shareholder litigation landscape that includes traditional securities class actions, shareholder derivative actions and takeover actions, non-U.S. opt-in actions, and fiduciary actions to name a few, Mr. Davidson is frequently called upon by his clients to help ensure they are taking an active role when their involvement can make a difference, and to ensure they are not leaving money on the table.

Mr. Davidson is a frequent lecturer on shareholder litigation, corporate governance, fiduciary issues facing institutional investors, investor activism and the recovery of investment losses -- speaking on these subjects at conferences around the world each year, including the National Conference on Public Employee Retirement Systems' Annual Conference & Exhibition, the International Foundation of Employee Benefit Plans Annual Conference, the California Association of Public Retirement Systems Administrators Roundtable, the Florida Public Pension Trustees Association Trustee Schools and Wall Street Program, the Pennsylvania Association of Public Employees Retirement Systems Spring Forum; the Fiduciary Investors Symposium, The Evolving Fiduciary Obligations of Pension Plans, and numerous U.S. Markets' Institutional Investor Forums. Mr. Davidson is also a member of numerous professional and educational organizations, including the National Association of Public Pension Attorneys.

Mr. Davidson is a graduate of The George Washington University where he received his Bachelor of Arts, *summa cum laude*, in Political Communication. Mr. Davidson received his Juris Doctor and Dispute Resolution Certificate from Pepperdine University School of Law and is licensed to practice law in the State of California.