

# Pension Plans: Meeting Target Returns Through Alternative Ways

## 1. Overview of Pension Plan Returns

1. Peer Comparisons
2. The Bucket Approach

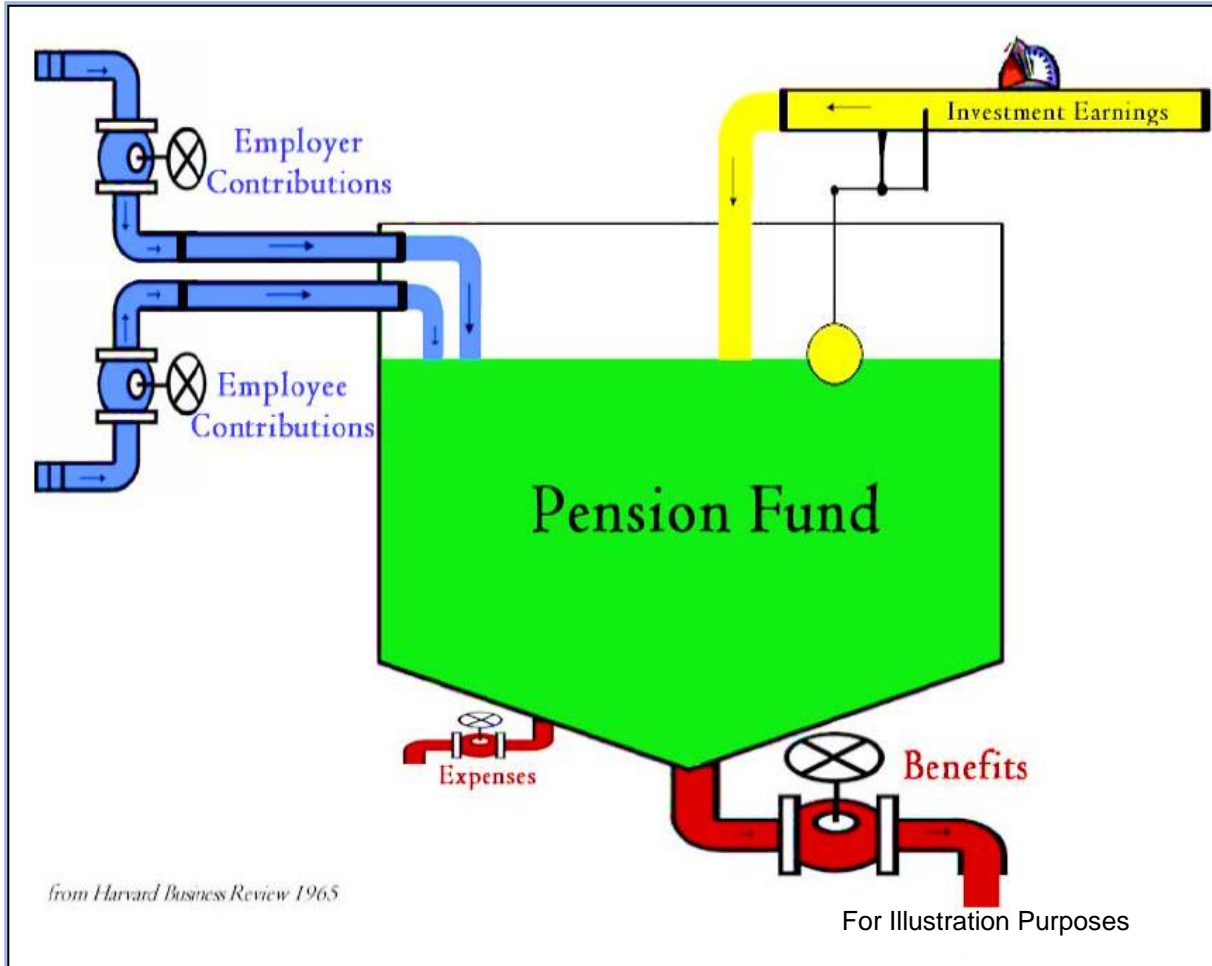
## 2. Fill Up the “Bucket”: Find Return

- a) Monitor Opportunities
  1. Annual Capital Market Assumptions
  2. Asset Allocation Review
- b) Access Specialists
  1. Size Matters
  2. Under-Diversified Asset Classes
  3. Alternative Investments
- c) Utilize Current Assets
  1. Securities Lending Programs
  2. Overlay Services

## 3. Limit the “Drip”: Lower Fees & Expenses

- a) Harvest Your Size
- b) Create Product: Feeder Funds vs. Customized Solutions
- c) “Ask”

## Conclusions



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